

NIRBHAY COLOURS INDIA LIMITED

(Formerly Known as Parth Industries Limited)

Registered Office Address: 304, Chnakya Building, Behind Sales India, Income Tax,
Off Ashram Road, Navrangpura, Ahmedabad – 380 009
CIN: L24100GJ1993PLC017863 | Email: parthindustrieslimited@gmail.com
Contact: 9825021447 | Website: www.parthindustriesltd.com

Date: 28th May, 2022

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 526349

Dear Sir/Madam,

SUB: - OUTCOME OF BOARD MEETING

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 28th May, 2022 at 11.00 A.M and concluded at 5.30 P.M.

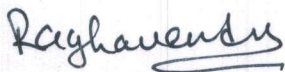
1. Considered, approved and adopted the Audited Financial Results for the Quarter and Year ended on 31st March, 2022 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Appointment of CS Rupal Patel, Practicing Company Secretary as Secretarial Auditor of the Company for the F.Y. 2021-22.
3. Reviewed the Business of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Nirbhay Colours India Limited
(Formerly known as Parth Industries Limited)



Raghvendra Kulkarni
Director
DIN:06970323

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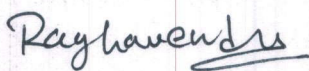
Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby state that the statutory Auditor of the Company A.L. THAKKAR AND CO. have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you.

For Nirbhay Colours India Limited
(Formerly known as Parth Industries Limited)



Raghvendra Kulkarni
Director
DIN:06970323

NIRBHAY COLOURS INDIA LIMITED

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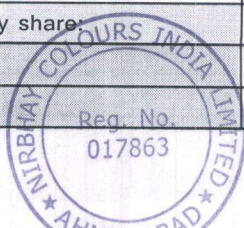
CIN : L91110GJ1993PLC017863

Office No. # 304, Chanakya Building, Behind Sales India, Off Ashram Road, Navrangpura, Ahmedabad - 380 015

PART I Financial results by company (Rs. in Lakhs)

Statement of Standalone Audited Results for the Quarter and Year Ended 31-03-2022

S/N	Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
		(31-03-2022)	(31-12-2021)	(31-03-2021)	(31-03-2022)	(31-03-2021)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer Note 4)	(Refer Note 4)			
1	Revenue from Operation	0.00	0.00	182.90	0.00	730.79
	Other income	10.21	2.97	0.00	16.26	0.23
	Total Revenue (I + II)	10.21	2.97	182.90	16.26	731.03
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	172.25	0.00	714.72
	© Changes in inventories of finished good work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	(3.00)
	(d) Employee benefits expense	0.45	0.45	0.45	1.73	2.56
	(e) Finance Cost	0.02	0.00	0.00	0.02	0.01
	(f) Depreciation and amortisation expense	0.03	0.00	0.07	0.03	0.06
	(g) Other expenses	36.28	0.02	18.83	39.47	9.32
	Total expenses	36.77	0.47	191.60	41.25	723.67
3	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(26.56)	2.50	(8.70)	(24.99)	7.37
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (V - VI)	(26.56)	2.50	(8.70)	(24.99)	7.37
6	Tax expense - Provision for taxation					
	Current Tax - Provision for taxation	2.50	0.00	0.00	2.50	0.28
	Deferred Tax					
7	Net Profit / (Loss) for the period	(29.06)	2.50	(8.70)	(27.49)	7.09
8	Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	(29.06)	2.50	(8.70)	(27.49)	7.09
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	335.00	335.00	335.00	335.00	335.00
11	Earnings per equity share					
	(1) Basic	(0.87)	0.07	(0.26)	(0.82)	0.21
	(2) Diluted	(0.87)	0.07	(0.26)	(0.82)	0.21



NOTES:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 28th May, 2022. The statutory auditors have carried out a limited review of the results for the quarter ended March 31, 2022 and have expressed an unqualified audit opinion.
2. The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and
4. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations,
5. The Company is operating in single segment, so above results are for single segment only.
6. During the Quarter End 31st March, 2022, No Complaints was received and attended.

Date: 28.05.2022

Place: Ahmedabad



For, Nirbhay Colour India Limited

Raghvendra

Raghvendra Kulkarni (Director)

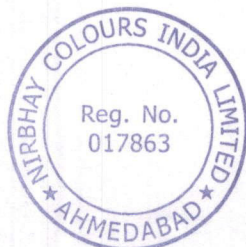
DIN: 06970323

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BALANCE SHEET AS AT 31ST MARCH ,2022

Particulars	Standalone	
	As at 31st March 2022	As at 31st March 2021
	Audited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	0.08	0.10
Capital Work In Progress		-
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment	-	-
ii) Loan	318.75	318.78
iii) Other Financial Assets	-	-
Deferred Tax Assets (net)	0.06	0.06
Other non current Assets	-	-
Total Non Current Assets	318.89	318.94
Current Assets		
Inventories	28.00	28.00
Financial Assets		
i) Trade Receivable	2,489.67	2,480.31
ii) Cash and Cash Equivalents	7.85	16.55
iii) Bank Balance other than (ii)above	6.72	5.32
iv) Other Financial Assets	-	-
Other Current Assets	77.29	70.57
Total Curent Assets	2,609.53	2,600.75
Total Assets	2,928.42	2,919.69
B) Equity and Liabilities		
Equity Share Capital	335.00	335.00
Other Equity	-113.57	-86.08
Total Equity	221.43	248.92
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	-	-
Defered Tax Liabilities		-
Other Non Current Libilities	-	-
Total Non Current Liabilities	221.43	248.92
Current Liabilities		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	2,643.41	2,666.12
iii) Other Financial Liabilities	-	-
Provisions	2.50	-
Other Current Liabilities	61.08	4.65
Total Current Liabilities	2,706.99	2,670.77
Total Equity and Liabilities	2,928.42	2,919.69



For, Nirbhay Colour India Limited

Raghvendra

Raghvendra Gopalrao Kulkarni (Director)
DIN: 06970323

Date: 28.05.2022
Place: Ahmedabad

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CIN : L91110GJ1993PLC017863

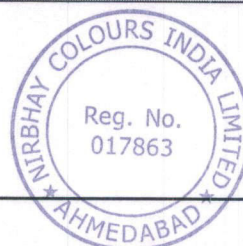
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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	For the period ended on 31.03.2022	For the period ended on 31.03.2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(24.99)	7.37
Adjustments for:		
Depreciation	0.03	0.07
Preliminary Exps. Written off		
Finance Cost		
Operating Profit before Working Capital Changes	(24.96)	7.44
Movements in Working Capital :		
Decrease / (Increase) in Inventories	-	(28.00)
Decrease / (Increase) in Sundry Debtors	(9.36)	(148.68)
Decrease / (Increase) in Loans and Advances	0.03	60.24
Decrease / (Increase) in Current Assets	(6.73)	2.00
Decrease / (Increase) in Non Current Assets	-	(18.04)
(Decrease) / Increase in Trade Payables	(22.71)	141.45
(Decrease) / Increase in Short Term Provisions	-	(13.34)
(Decrease) / Increase in Current Liabilities		15.46
(Decrease) / Increase in Other Current Liabilities	56.43	0.00
Cash (used in) / generated from operations		0.00
Direct Taxes Paid (net of refunds)		0.00
Net cash (used in) / generated from operating activities (A)	(7.30)	18.53
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	0.00	0.00
Sale / Disposal of Fixed Assets	0.00	0.00
Interest Received	0.00	0.00
Borrowing	0.00	0.00
Profit on sale of Investment / Assets		
Net cash (used in) / generated from investing activities (B)	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	0.00	0.00
(Repayment) / Proceeds From Short Term Borrowings	0.00	0.00
Repayment / (Proceeds) From Long Term Loans & Advances	0.00	0.00
Proceeds from Issue of Shares	0.00	0.00
Interest Expense	0.00	0.00
Dividend	0.00	0.00
Dividend Distribution Tax	0.00	0.00
Net cash (used in) / generated from financing activities (C)	0.00	0.00
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	(7.30)	18.53
Cash and cash equivalents at the beginning of the year	21.87	3.34
Cash and cash equivalents at the end of the year	14.57	21.87
Components of cash and cash equivalents		
Cash and cheques on hand	7.85	16.55
With Scheduled Banks		
- in Current Account	6.72	5.32
- in Term Deposit Accounts		
	14.57	21.87

Date: 28.05.202

Place: AHMEDABAD



By Order of the Board of Directors

For, Nirbhay Colour India Limited

Raghavendra

Raghendra Gopalrao Kulkarni (Director)

DIN: 06970323



A. L. Thakkar & Co.
Chartered Accountants

A. L. THAKKAR
B.Com., L.L.B., F.C.A.

S. V. SHAH
B.Com., F.C.A.

Ahmedabad Office :
603-607, Aarya Epoch, Opp. Passport Seva Kendra,
Nr. Vijay Cross Roads, Navrangpura, Ahmedabad-380 009.

M.: 99780 34283, 70160 64684 • **Ph.:** (079) 48940856
E-mail : info@althakkar.com • **Website :** www.althakkar.com

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF NIRBHAY COLOURS INDIA LIMITED (FORMERLY KNOWN AS "PARTH INDUSTRIES LIMITED")

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of NIRBHAY COLOURS INDIA LIMITED (Formerly known as "Parth Industries Limited") ("the Company") for the year ended 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

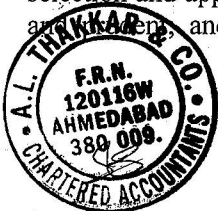
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and design, implementation and maintenance of adequate internal financial controls that were



operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

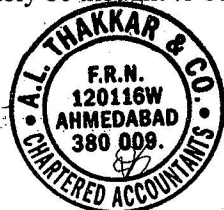
Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other matter

The annual financial results include the results for the quarter ended 31st March, 2022 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

For A.L.Thakkar & Co
Chartered Accountants
FRN 120116W



Sanjiv Shah
Partner

Membership No. : 042264
UDIN : 22042264AJUWKT4096



Place : Ahmedabad
Date : 28.05.2022